

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## SLR

**S.L. REED & COMPANY  
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LOS ANGELES, CA 90025**

### **SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2016**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 99.43%  |
| Limit orders as percentage of total limit orders           | 0.57%   |
| Other orders as percentage of total other orders           | 0.00%   |

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

|                                      |        |
|--------------------------------------|--------|
| 1. KCG Americas LLC                  | 42.85% |
| 2. Citadel Securities LLC            | 37.73% |
| 3. G1 Execution Services, LLC        | 9.45%  |
| 4. Instinet LLC                      | 3.34%  |
| 5. Two Sigma Securities, LLC         | 2.87%  |
| 6. BATS BYX Exchange                 | 2.24%  |
| 7. UBS Securities, LLC               | 0.99%  |
| 8. EDGX Exchange, Inc.               | 0.21%  |
| 9. BATS BZX Exchange                 | 0.21%  |
| 10. State Street Global Markets, LLC | 0.05%  |

##### **Information Concerning Significant Venues :**

###### **1. KCG Americas LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 43.04% |
| Limit orders as percentage of total limit orders   | 9.09%  |
| Other orders as percentage of total other orders   | 0.00%  |

###### **2. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 37.85% |
| Limit orders as percentage of total limit orders   | 18.18% |
| Other orders as percentage of total other orders   | 0.00%  |

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 9.50% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

4. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.36% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.89% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. BATS BYX Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.26% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.00% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

8. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 36.36% |
| Other orders as percentage of total other orders   | 0.00%  |

9. BATS BZX Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 36.36% |
| Other orders as percentage of total other orders   | 0.00%  |

10. State Street Global Markets, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.05% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 99.58%  |
| Limit orders as percentage of total limit orders           | 0.42%   |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                      |        |
|--------------------------------------|--------|
| 1. KCG Americas LLC                  | 44.03% |
| 2. Citadel Securities LLC            | 36.06% |
| 3. G1 Execution Services, LLC        | 10.90% |
| 4. Two Sigma Securities, LLC         | 3.14%  |
| 5. BATS BYX Exchange                 | 2.31%  |
| 6. Instinet LLC                      | 2.10%  |
| 7. UBS Securities, LLC               | 1.05%  |
| 8. EDGX Exchange, Inc.               | 0.21%  |
| 9. Morgan Stanley & Co. Incorporated | 0.21%  |

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 44.21% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 36.00% |
| Limit orders as percentage of total limit orders   | 50.00% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 10.95% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.16% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. BATS BYX Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.32% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.11% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.05% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

8. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 50.00% |
| Other orders as percentage of total other orders   | 0.00%  |

9. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.21% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 100.00% |
| Limit orders as percentage of total limit orders           | 0.00%   |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                               |        |
|-------------------------------|--------|
| 1. KCG Americas LLC           | 40.43% |
| 2. Citadel Securities LLC     | 25.53% |
| 3. G1 Execution Services, LLC | 19.15% |
| 4. Instinet LLC               | 8.51%  |
| 5. Jane Street Capital, LLC   | 2.13%  |
| 6. Two Sigma Securities, LLC  | 2.13%  |
| 7. BATS BYX Exchange          | 2.13%  |

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 40.43% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 25.53% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 19.15% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. Instinet LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 8.51% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Jane Street Capital, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.13% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.13% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. BATS BYX Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.13% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Exchange - Listed Options

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 92.11%  |
| Limit orders as percentage of total limit orders           | 7.89%   |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                       |        |
|---------------------------------------|--------|
| 1. NASDAQ PHLX Options                | 31.58% |
| 2. The Chicago Board Options Exchange | 26.32% |
| 3. The MIAX Options Exchange          | 26.32% |
| 4. BOX Option Exchange                | 7.89%  |
| 5. NYSE Amex Options                  | 2.63%  |
| 6. NYSE Arca Options                  | 2.63%  |
| 7. ISE Gemini Options Exchange        | 2.63%  |

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 28.57% |
| Limit orders as percentage of total limit orders   | 66.67% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 28.57% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 28.57% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 8.57% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. NYSE Amex Options

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.86% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. NYSE Arca Options

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 33.33% |
| Other orders as percentage of total other orders   | 0.00%  |

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 2.86% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |