

**S.L. Reed & Company**  
**Statement of Financial Condition**  
**December 31, 2015**

**Assets**

Cash	\$ 83,899
Receivable from clearing organization	41,407
Receivables from affiliate	16,200
Deposit with clearing organization	143,199
Prepaid expense	<u>17,894</u>
<b>Total assets</b>	<b><u>\$ 302,599</u></b>

**Liabilities and Stockholder's Equity**

**Liabilities**

Accounts payable and accrued expenses	\$ 36,970
Commissions payable	14,649
	<u>51,619</u>
<b>Total liabilities</b>	<b>51,619</b>

**Stockholder's equity**

Common stock, no par value, 10,000,000 shares authorized, 5,000,000 shares issued and outstanding	5,000
Additional paid-in capital	197,850
Retained earnings	<u>48,130</u>
<b>Total stockholder's equity</b>	<b><u>250,980</u></b>
<b>Total liabilities and stockholder's equity</b>	<b><u>\$ 302,599</u></b>