

S.L. Reed & Company
Statement of Financial Condition
December 31, 2014

Assets

Cash	\$ 83,433
Receivable from clearing organizations	36,024
Deposit with clearing organization	142,866
Prepaid expense	<u>16,011</u>
Total assets	<u>\$ 278,333</u>

Liabilities and Stockholder's Equity

Liabilities

Accounts payable and accrued expenses	\$ 42,783
Payable to affiliate	<u>581</u>
Total liabilities	43,363

Stockholder's equity

Common stock, no par value, 10,000,000 shares authorized, 5,000,000 shares issued and outstanding	5,000
Additional paid-in capital	197,850
Retained earnings	<u>32,120</u>
Total stockholder's equity	<u>234,970</u>
Total liabilities and stockholder's equity	<u>\$ 278,333</u>