

S.L. Reed & Company

Statement of Financial Condition Unaudited 06/30/14

ASSETS

CURRENT ASSETS

Cash	\$ 68,993
Clearing Deposit	149,932
Accounts Receivable-brokerage	36,140
Accounts Receivable-12b-1 fees	-
Receivable from Affiliate	-
Short-term Investments	-

TOTAL CURRENT ASSETS \$ 255,065

PREPAIDS

ORGANIZATION COSTS, net of accumulated amortization of

5,963

TOTAL ASSETS \$ 261,028

LIABILITIES AND SHAREHOLDER EQUITY

CURRENT LIABILITIES

Payable To Affiliate	\$ 954
Accounts Payable	32,144
Commission Payable	12,431
Deferred Revenue	-

TOTAL CURRENT LIABILITIES \$ 45,528

NOTE PAYABLE TO WCM

\$ -

TOTAL LONG TERM LIABILITIES \$ -

TOTAL LIABILITIES \$ 45,528

SHAREHOLDER'S EQUITY

Common Stock	\$ 5,000
Additional Paid-in Capital	197,850
Retained Earnings/(deficit)	(16,156)
Current Year Net Income/(Loss)	<u>28,806</u>

TOTAL SHAREHOLDER'S EQUITY \$ 215,500

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY \$ 261,028