

S.L. Reed & Company
Statement of Financial Condition
December 31, 2013

Assets

Cash	\$ 19,745
Receivables from clearing organization	55,577
Deposit with clearing organization	150,000
Prepaid expense	<u>15,478</u>
Total assets	<u>\$ 240,800</u>

Liabilities and Stockholder's Equity

Liabilities

Accounts payable and accrued expenses	\$ 40,019
Payable to clearing organization	486
Note payable to related party	<u>13,600</u>
Total liabilities	54,105

Commitments and contingencies

Stockholder's equity

Common stock, no par value, 10,000,000 shares authorized, 5,000,000 shares issued and outstanding	5,000
Additional paid-in capital	197,850
Accumulated deficit	<u>(16,155)</u>
Total stockholder's equity	<u>186,695</u>
Total liabilities and stockholder's equity	<u>\$ 240,800</u>

The accompanying notes are an integral part of these financial statements.