

S.L. Reed & Company

Statement of Financial Condition

Unaudited

06/30/13

ASSETS

CURRENT ASSETS

Cash	\$ 35,344
Clearing Deposit	150,000
Accounts Receivable-brokerage	93,567
Accounts Receivable-12b-1 fees	-
Receivable from Affiliate	-
Short-term Investments	-

TOTAL CURRENT ASSETS \$ 278,911

PREPAIDS

ORGANIZATION COSTS, net of accumulated amortization of

8,662

TOTAL ASSETS \$ 287,573

LIABILITIES AND SHAREHOLDER EQUITY

CURRENT LIABILITIES

Payable To Affiliate	\$ -
Accounts Payable	69,831
Commission Payable	12,248
Deferred Revenue	-

TOTAL CURRENT LIABILITIES \$ 82,079

NOTE PAYABLE TO WCM

\$ 50,000

TOTAL LONG TERM LIABILITIES \$ 50,000

TOTAL LIABILITIES \$ 132,079

SHAREHOLDER'S EQUITY

Common Stock	\$ 5,000
Additional Paid-in Capital	197,850
Retained Earnings/(deficit)	(9,164)
Current Year Net Income/(Loss)	<u>(38,193)</u>

TOTAL SHAREHOLDER'S EQUITY \$ 155,494

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY \$ 287,573